

**ACCOUNTING EXAMINING BOARD MEETING TELECONFERENCE CALL
MINUTES
MADISON WI
WEDNESDAY APRIL 30, 2003**

PRESENT: Frank Probst, Frederick Franklin, Sharon Hamilton, Jim Johnson,
Roman Jungers

STAFF PRESENT: Otis Nicksion, Bureau Director; William Dusso, Legal Counsel;
Pamela Meicher, Program Assistant; Pamela Haack, Paralegal;
Roxanne Peterson, Administrative Assistant

CALL TO ORDER

Jim Johnson, Chair, called the meeting to order at 8: 40 a.m. A quorum of 4 members was present.

AGENDA

Amendment: 2003 Eastern Regional NASBA Meeting

MOTION: Frank Probst moved, seconded by Sharon Hamilton, to approve the agenda with amendments. Motion carried unanimously.

REVIEW STATUS OF ADMINISTRATIVE RULES

**REEVALUATE WHETHER TO AMEND THE BOARDS CURRENT PEER
REVIEW RULE DRAFT TO APPROVE CERTAIN INSPECTIONS UNDER THE
SECTION 104 OF THE SARBANES-OXLEY ACT OF 2002**

Legal Counsel, William Dusso, advised the Board that changes to the Peer Review Requirements Rules have been made and reference to Sarbanes-Oxley Act have been deleted.

MOTION: Sharon Hamilton moved, seconded by Jim Johnson, to approve the 04/10/03 draft of Peer Review Rules without reference to the Sarbanes-Oxley Act of 2002. Motion carried unanimously.

PROCEDURAL REQUIREMENTS TO ADOPT THE INDEPENDENCE RULE BY REFERENCE

Legal Counsel, William Dusso, advised the Board that the Independence Rule by reference is ready for the Boards review. The Board decided to table further discussion until the May 16, 2003 Board meeting.

2003 EASTERN REGIONAL NASBA MEETING

Roxanne Peterson advised the Board that she has submitted the request for a Board member to attend the 2003 Eastern Regional NASBA meeting to Secretary Strong Hill. The cut off date for registration is May 1, 2003. Ms. Peterson explained to the Board that the department is working on the 2003 travel policy and should have more answers by the end of the week. Ms. Peterson said that she would contact NASBA to ask for an extension of the registration date for this meeting. Ms. Peterson will also contact Thomas Kilkenny and confirm that he is a candidate for this meeting.

The Board asked Ms. Peterson if a member or a member's employer could pay for the costs of the meeting. Ms. Peterson advised the Board that if costs were paid by other than the association or the department, the member attending could not represent the Board and could not vote on any actions.

MOTION: Sharon Hamilton moved, seconded by Roman Jungers, to approve that both Thomas Kilkenny and Frank Probst attend the 2003 Eastern NASBA Region meeting. Motion carried unanimously.

ADJOURNMENT

MOTION: Roman Jungers moved, seconded by Frank Probst, to adjourn the meeting at 9:04 a.m. Motion carried unanimously.